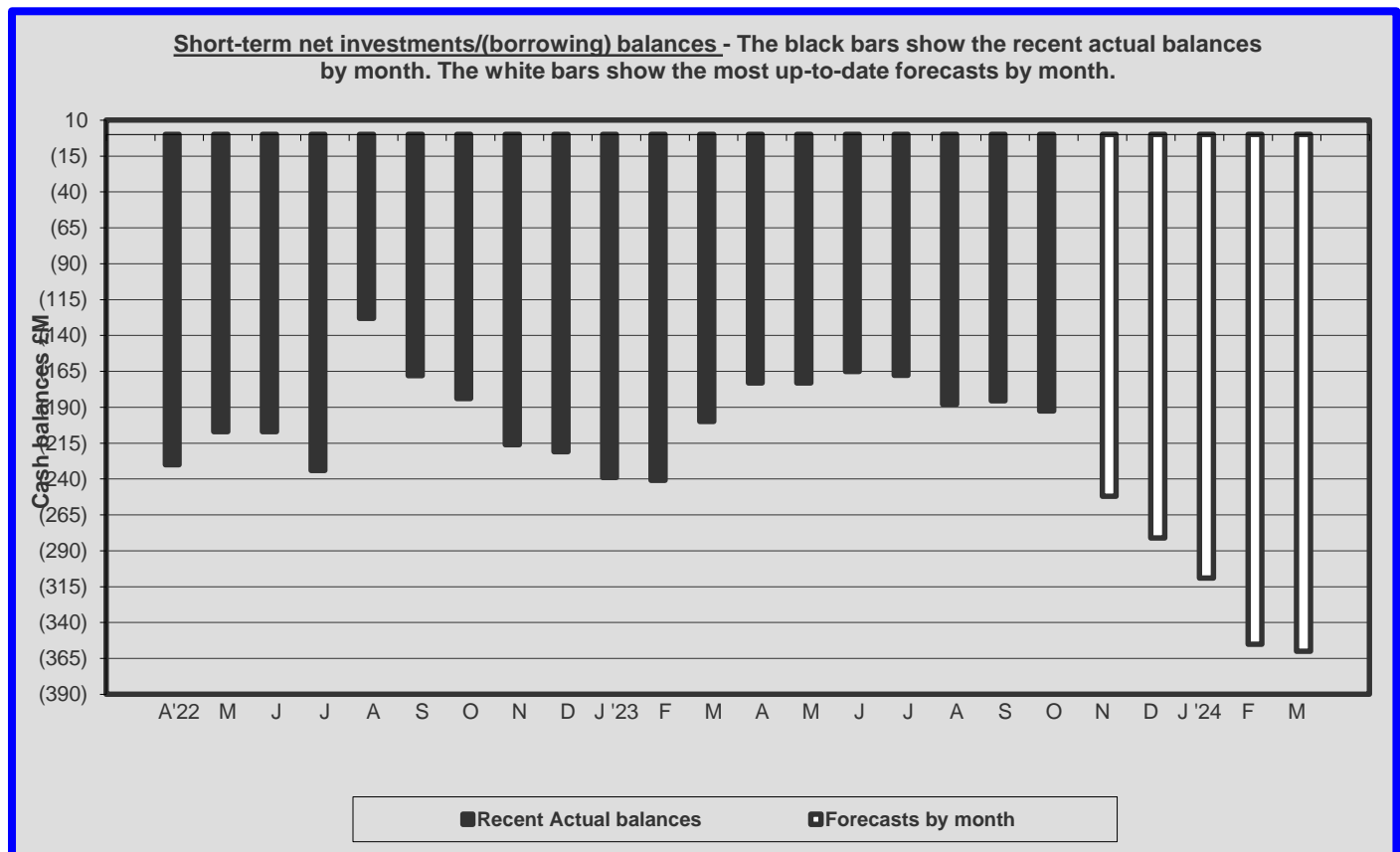


Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 23/24							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR-OCT CASH FLOW ORIGINAL BUDGET (*)	APR-OCT CASH FLOW ACTUAL	NOV-MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR-OCT MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	NOV-MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
42	24	27	18	RECEIPTS	3	-	3
118	74	62	43	Housing Benefit & Subsidy	(12)	(1)	(13)
22	13	13	11	Council tax and NNDR	-	2	2
46	27	68	17	VAT	41	(2)	39
136	79	114	72	RSG & BRR	35	15	50
149	87	95	63	Other Grants	8	1	9
-	-	-	-	Other Income	-	-	-
25	25	439	49	Money Market Transactions Received	414	49	463
538	329	818	273	Receipt of Loans	489	64	553
				RECEIPTS - NORMAL ACTIVITIES			
				PAYMENTS			
13	8	8	7	Police & Fire	-	(2)	(2)
421	242	280	204	General Creditors	(38)	(25)	(63)
-	-	-	-	RSG & BRR	-	-	-
127	74	72	52	Salaries & wages	2	1	3
37	21	20	15	Housing Benefits	1	1	2
215	115	437	237	Money Market Transactions Paid Out	(322)	(137)	(459)
813	460	817	515	PAYMENTS - NORMAL ACTIVITIES	(357)	(162)	(519)
(275)	(131)	1	(242)	NET CASH FLOW IN/(OUT)	132	(98)	34
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:



Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first seven months of the year, the Council's net cashflow resulted in fluctuations in short-term net investment/borrowing balances due to the receipt of up-front grant income in this financial year. The Council fixed £125m of temporary loans in August 2022 at around 3.0%, which resulted in an increase in investment balances and over the next few months, short-term borrowing will be repaid using the fixed-term borrowing taken.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned and approved capital expenditure up to 31 March 2024. However, it is likely that the council will take out some long-term borrowing to cover some of this expenditure part way through 2023/24.